

US EPA ARCHIVE DOCUMENT

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Comparable Wording Acceptable

IRREVOCABLE STANDBY LETTER OF CREDIT

U.S. Environmental Protection Agency  
Underground Injection Control  
Financial Responsibility Requirement

To: Regional Administrator  
Environmental Protection Agency Region \_\_\_\_\_

\_\_\_\_\_  
(address of EPA Regional Office)

Dear Sir or Madam:

We hereby establish our Irrevocable Standby Letter of Credit No. \_\_\_\_\_  
in your favor, at the request and for the account of

\_\_\_\_\_  
(legal name of owner or operator)

\_\_\_\_\_  
(business address of owner or operator)

up to the aggregate amount of \_\_\_\_\_  
(dollar amount in words)

U.S. dollars (\$ \_\_\_\_\_ ), available upon presentation of:

1. Your sight draft, bearing reference to this letter of credit No. \_\_\_\_\_, and
2. Your signed statement reading as follows: "I certify that the amount of the draft is payable pursuant to regulations issued under authority of the Safe Drinking Water Act."

This letter of credit is effective as of \_\_\_\_\_ and shall expire on  
(date)

\_\_\_\_\_, but such expiration date shall be automatically extended for  
(date at least 1 year later)

a period of \_\_\_\_\_ on \_\_\_\_\_ and each successive  
(at least one year) (date)

expiration date, unless, at least 120 days before the current expiration date, we notify both you

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and \_\_\_\_\_ by certified mail that we have decided not  
(owner's or operator's name)

to extend this letter of credit beyond the current expiration date. In the event you are so notified,  
any unused portion of the credit shall be available upon presentation of your sight draft for 120  
days after the date of receipt by both you and \_\_\_\_\_,  
(owner's or operator's name)

as shown on the signed return receipts.

Whenever this letter of credit is drawn on under and in compliance with the terms of  
this credit, we shall duly honor such draft upon presentation to us, and we shall deposit  
the amount of the draft directly into the standby trust fund of \_\_\_\_\_  
(owner's or operator's name)  
in accordance with your instructions.

_____ (Signature)	_____ (Date)
_____ (Name)	_____ (Title)

This credit is subject to:

( ) the most recent edition of the Uniform Customs and Practice for Documentary Credits,  
published by the International Chamber of Commerce,

OR

( ) the Uniform Commercial Code.

AND

( ) the operations of this bank/institution are regulated and examined by a State or Federal  
Agency